

Bisbee Radio Project

PROFIT AND LOSS

January - December 2018

	JAN - MAR, 2018	APR - JUN, 2018	JUL - SEP, 2018	OCT - DEC, 2018	TOTAL
Income					
Grants Received	10,000.00	5,000.00			\$15,000.00
KBRP Underwriting		1,060.00	490.00	2,650.00	\$4,200.00
Membership Dues				280.00	\$280.00
Goar Park Membership		1,000.00	1,000.00	1,000.00	\$3,000.00
KBRP Membership - check/cash	2,371.10	7,693.71	935.00	3,086.10	\$14,085.91
KBRP Membership - Paypal	1,495.00	240.00			\$1,735.00
Total Membership Dues	3,866.10	8,933.71	1,935.00	4,366.10	\$19,100.91
Royale Event Revenue					\$0.00
Royale Rent Income	250.00	1,135.00	3,005.00		\$4,390.00
Royale Revenue - Cash	3,590.00	12,187.59	4,226.00	7,300.00	\$27,303.59
Royale Revenue - Eventbrite	1,576.76			540.00	\$2,116.76
Royale Revenue - POS	2,586.14	1.10			\$2,587.24
Total Royale Event Revenue	8,002.90	13,323.69	7,231.00	7,840.00	\$36,397.59
Sales				275.00	\$275.00
Sales of Product Income			5.00	130.00	\$135.00
Total Income	\$21,869.00	\$28,317.40	\$9,661.00	\$15,261.10	\$75,108.50
GROSS PROFIT	\$21,869.00	\$28,317.40	\$9,661.00	\$15,261.10	\$75,108.50
Expenses					
Bank Charges & Fees	129.28	183.01	19.90		\$332.19
Bisbee Blues Festival Expenses					\$0.00
BBF Misc Expense		698.08			\$698.08
BBF Production Expenses		900.00			\$900.00
Total Bisbee Blues Festival Expenses		1,598.08			\$1,598.08
Expenses					
Building Expense					\$0.00
Repairs & Maintenance	6,204.97	473.78	1,490.90	848.28	\$9,017.93
Royale Beverages	802.18	670.01	693.25	480.79	\$2,646.23
Royale Kitchen	1,344.75	1,536.68	837.38	602.75	\$4,321.56
Royale Programming	760.20		38.92	2,392.79	\$3,191.91
Security Expense	206.97	206.97	206.97	210.04	\$830.95
Utilities	4,376.44	4,409.26	4,464.42	3,655.25	\$16,905.37
Total Building Expense	13,695.51	7,296.70	7,731.84	8,189.90	\$36,913.95
General Admin Expenses					
Insurance	869.55	1,192.73	3,477.57	1,870.97	\$7,410.82
Loan Expense	666.66	1,339.99	999.99	999.99	\$4,006.63
Meals & Entertainment	125.85	44.91		155.66	\$326.42
Misc. Admin. Expense	340.00		99.72		\$439.72
Office Supplies & Software	215.02	864.88	517.23	1,105.51	\$2,702.64
Other Business Expenses		369.64	148.00	173.05	\$690.69
Paypal charges and fees	185.33	8.58			\$193.91
POS Expense	317.90	207.00	43.07	256.00	\$823.97
Printer lease	1,440.65	1,210.66	984.00	674.64	\$4,309.95

	JAN - MAR, 2018	APR - JUN, 2018	JUL - SEP, 2018	OCT - DEC, 2018	TOTAL
Taxes & Licenses		108.18	585.00	166.00	\$859.18
Total General Admin Expenses	4,160.96	5,346.57	6,854.58	5,401.82	\$21,763.93
Grants		5,000.00			\$5,000.00
KBRP Production Expense					\$0.00
Music License Fees	550.00	3,985.35	1,177.86		\$5,713.21
Other Production Expenses	3,080.15	1,608.99	1,176.59	550.00	\$6,415.73
Total KBRP Production Expense	3,630.15	5,594.34	2,354.45	550.00	\$12,128.94
Payroll and Related Taxes					\$0.00
Contractors	2,776.50	3,806.50	9,224.27	4,292.00	\$20,099.27
Employee Payroll Expense	9,608.36	383.40			\$9,991.76
Other Taxes and Penalties		18.54			\$18.54
Payroll Taxes	16,074.79	2,570.94		-751.63	\$17,894.10
Total Payroll and Related Taxes	28,459.65	6,779.38	9,224.27	3,540.37	\$48,003.67
Total Expenses	\$50,075.55	\$31,798.08	\$26,185.04	\$17,682.09	\$125,740.76
NET OPERATING INCOME	\$ -28,206.55	\$ -3,480.68	\$ -16,524.04	\$ -2,420.99	\$ -50,632.26
Other Expenses					
Building Depreciation				20,497.00	\$20,497.00
Equipment Depreciation				21,876.00	\$21,876.00
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$42,373.00	\$42,373.00
NET OTHER INCOME	\$0.00	\$0.00	\$0.00	\$ -42,373.00	\$ -42,373.00
NET INCOME	\$ -28,206.55	\$ -3,480.68	\$ -16,524.04	\$ -44,793.99	\$ -93,005.26